

NOTICE
OKLAHOMA STATE TAX COMMISSION
Title 68, Article 32 Sections 3201 – 3202 of the Oklahoma Statutes
CHANGE IN DOCUMENTARY STAMP TAX STATUTES
RESULT OF HOUSE BILL 1468
EFFECTIVE JULY 01, 1999

A tax is hereby imposed on each deed, instrument, or writing by which any lands, tenements, or other realty sold shall be granted, assigned, transferred, or otherwise conveyed to or vested in the purchaser or purchasers, or any other person or persons, by his or their direction, when the consideration or value of the interest or property conveyed, exclusive of the value of any lien or encumbrance remaining thereon at the time of sale, exceeds One Hundred Dollars (\$100.00). The tax shall be prorated at the rate of seventy-five (\$0.75) for each Five Hundred Dollars (\$500.00) of the consideration or any fractional part thereof.

1. **Documentary Stamps can only be sold when the Deed is offered to the County Clerk for filing and the stamps will be affixed.**
2. **All Deeds requiring documentary stamps will be filed with the exact amount of stamps at the time of filing.**
 - (a) **Proof of the amount paid must be presented at the time of filing.**
 - (b) **Affixing of stamps after the filing of documents will no longer be allowed.**
3. **Documentary Stamp Exemption: When a document is filed claiming an exemption, the following is required;**
 - (a) **If a taxpayer claims exemption from the payment of documentary stamp tax, the individual will make a notation on the face of the deed indicating the reason for claiming the exemption under one of the thirteen (13) attached exemptions. The language "No Documentary Stamp required. Consideration less than \$100.00" is no longer sufficient for exemption. It must state the following:**

**Exempt Documentary Stamp Tax OS Title 68, Article 32
Section 3201 or 3202, Paragraph _____ .**
 - (b) **The individuals claiming exemption must do this.**
4. **The buyer's name and complete address shall be on the face of the deed or instrument at the time of filing.**

If you have any questions, please contact the Oklahoma Tax Commission at (405) 521-3251.